

**A. EXPLANATORY NOTES IN COMPLIANCE WITH FRS 134 TO THE UNAUDITED INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2009**

**1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in compliance with FRS 134: Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Bhd (“Bursa Securities”).

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2008. These explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2008.

**2. Changes in Accounting Policies**

The significant accounting policies adopted by the Group in this interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2008.

**3. Audit Report of Preceding Annual Financial Statements**

There were no audit qualifications in the auditors’ report on the financial statements for the financial year ended 30 June 2008.

**4. Seasonal or Cyclical Factors**

The business operations of the Group during the financial period under review have not been materially affected by any seasonal or cyclical factors.

**5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period ended 31 March 2009.

**6. Material Changes in Estimates**

There were no material changes in the nature and amount of estimates reported in the interim period of current financial year or in prior financial years that have had a material effect in the current financial period.

## 7. Debts and Equity Securities, Share Buy-backs, Share Cancellations and Treasury Shares

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the financial period ended 31 March 2009.

## 8. Dividend Paid

A first and final dividend of 13.5 sen, less 25% income tax on 135,000,000 ordinary shares, amounting to RM13,668,750 was paid on 13 November 2008.

## 9. Segmental Reporting

The segmental analysis for the financial period ended 31 March 2009 is as follow:-

### (a) Business segments

	Property development	Trading in construction materials	Hotel operations	Others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External sales	191,918	17,161	6,610	381	-	216,070
Inter-segment sales	-	2	-	3,937	(3,939)	-
Total revenue	191,918	17,163	6,610	4,318	(3,939)	216,070
<b>Results</b>						
Profit from operations	70,852	1,028	754	4,542	(4,969)	72,207
Finance costs						(342)
Investment revenue						4,781
Profit before taxation						76,646
Income tax expense						(22,469)
Profit after taxation						54,177

### (b) Geographical segment

The financial information by geographical location is not presented as the Group's activities are conducted in Malaysia.

## 10. Valuation of Property, Plant and Equipment

Valuation of property, plant and equipment has been brought forward, without amendment from the previous audited financial statements.

## 11. Material Events Subsequent to the End of Interim Period

There were no material events subsequent to the end of the financial period and up to the date of this report that have not been reflected in the financial statements for the current financial period

## **12. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the financial period under review, including business combination, acquisition and disposal of subsidiaries and long term investments, restructuring and discontinued operations.

## **13. Contingent Liabilities and Contingent Assets**

There were no contingent liabilities and contingent assets in respect of the Group since the last annual balance sheet date.

## **B. EXPLANATORY NOTES IN COMPLIANCE WITH BURSA MALAYSIA REQUIREMENT UNDER PART A OF APPENDIX 9B**

### **1. Review of Performance of the Company and its Principal subsidiaries**

The Group achieved a profit after tax of RM54.18 million backed by revenue of RM216.07 million for the nine months ended 31 March 2009. This performance was mainly attributable to profit from sale of land and progressive profit recognised on properties sold, completed and handed over in respect of Taman Desa Tebrau in Johor, Taman Putra Prima in Selangor, Bandar Perdana in Kedah and The Residences and Changkat View in Sri Hartamas, Kuala Lumpur.

### **2. Material changes in the Results of Current Quarter compared to the Preceding Quarter**

The profit after tax and revenue for the current quarter are RM30.71 million and RM112.00 million compared with RM10.22 million and RM36.22 million, respectively for the immediate preceding quarter. The higher profit after tax in current quarter was mainly due to the sale of a freehold land from Plenitude Tebrau Sdn Bhd, a wholly-owned subsidiary of Plenitude Berhad.

### **3. Prospects for the Current Financial Year**

Based on the Group's commitment on the timely completion of the on-going projects and barring any unforeseen circumstances, the Board of Directors is fairly optimistic that the Group would be able to continue to record satisfactory results for the financial year ending 30 June 2009.

### **4. Variance of Actual Profit from Forecast Profit**

Not applicable as no profit forecast was published for this quarter.

### **5. Income Tax**

Income tax comprises:

	<b>THIRD QUARTER</b>		<b>CUMULATIVE</b>	
	<b>Current Year Quarter</b>	<b>Preceding Year Corresponding Quarter</b>	<b>Current Year To Date</b>	<b>Preceding Year Corresponding Period</b>
	<b>31/03/2009</b>	<b>31/03/2008</b>	<b>31/03/2009</b>	<b>31/03/2008</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Income tax expense	13,263	9,642	22,469	20,888

**6. Profit/(Losses) on Sale of Unquoted Investments and/or Properties**

There were no profits on sale of unquoted investments and /or properties outside the ordinary course of the Group's business for the current quarter and financial year-to-date.

**7. Quoted Securities**

- a) There was no purchase or disposal of quoted securities during the financial period; and
- b) There was no investment in quoted shares held at end of the reporting quarter.

**8. Status of Corporate Proposal Announced and Pending Completion**

There was no corporate proposal announced and pending completion.

**9. Group Borrowings and Debt Securities**

The Group's borrowings as at 31 March 2009 were as follows: -

Secured:-	RM'000
Banker's acceptances	3,321
Bank overdrafts	2,996
	<u>6,317</u>

There were no borrowings denominated in foreign currency.

**10. Off Balance Sheet Financial Instruments**

There were no financial instruments with off balance sheet risk for the quarter ended 31 March 2009.

**11. Material Litigation**

There is no material litigation which will adversely affect the position or business of the Group.

**12. Dividend Payable**

No interim dividend has been recommended for the financial period ended 31 March 2009.

### 13. Earnings Per share

	THIRD QUARTER		CUMULATIVE	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31/03/2009	31/03/2008	31/03/2009	31/03/2008
Net profit attributable to ordinary equity holders (RM'000)	30,709	25,957	54,177	54,125
Number of ordinary shares in issue ('000)	135,000	135,000	135,000	135,000
Basic earnings per ordinary share (sen)	22.75	19.23	40.13	40.09

Diluted earnings per share are not applicable.

**By Order of the Board**  
**PLENITUDE BERHAD**

**LEE WEE HEE (MAICSA 0773340)**  
**JENNY WONG CHEW BOEY (MAICSA 7006120)**

Company Secretaries  
Kuala Lumpur

29 May 2009